

2024 Adopted and 2025-2028 Proposed Administrative Budgets

	Adopted 2024	Proposed 2025	Proposed 2026	Proposed 2027	Proposed 2028
Resources:					
Annual Tobacco Settlement Revenue*	\$154,550	\$156,500	\$158,600	\$160,300	\$162,200
Total Resources	\$154,550	\$156,500	\$158,600	\$160,300	\$162,200
Appropriations:					
Administrative and Use Space					
Administrative Use Space	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Technical, Supplies, etc.	10,000	10,000	10,000	10,000	10,000
Total Administrative and Rent	40,000	40,000	40,000	40,000	40,000
Professional Services					
Rating Agencies Fees	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees	13,000	13,000	13,000	13,000	13,000
Administrator Fees	19,000	19,000	19,000	19,000	19,000
Corporation Counsel	13,000	13,500	13,500	14,000	14,000
Independent Auditor	12,400	12,900	13,400	13,900	14,500
Consultants/Advisors	2,000	2,000	2,000	2,000	2,000
Total Professional Services	67,400	68,400	68,900	69,900	70,500
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$25,400	\$26,500	\$27,500	\$28,600	\$29,800
Commercial/Umbrella Policies	1,500	1,600	1,700	1,800	1,900
Public Authorities Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	20,250	20,000	20,500	20,000	20,000
Total Insurance, Miscellaneous & Contingency	47,150	48,100	49,700	50,400	51,700
Total Appropriations	\$154,550	\$156,500	\$158,600	\$160,300	\$162,200

* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.